

**Sankalp Educations Soceity's**  
**Sankalp Business School**  
**Receipts & Payments Accounts for the period from 01.04.2018 to 31.03.2019**

Receipts	Amount (Rs.)	Amount (Rs.)	Payments	Amount (Rs.)	Amount (Rs.)
<b>Opening Balances</b>					
Cash in Hand	6,51,730		<b>Fixed Assets acquired</b>		912
Bank Balances	1,53,803	8,05,533	Library Books		
<b>Revenue Receipts</b>			FD with Bank of India	60,92,912	4,00,000
(as per Schedule - I)					
<b>Net Decrease in Working Capital</b>		(14,65,907)	<b>Revenue Expenses</b>		64,79,258
(as per Schedule - II)			(as per Schedule - III)		
FD Matured		15,00,000	<b>Closing Balances</b>		4,77,368
Loan from Bank of India		4,25,000	Cash in Hand	4,28,906	
			Bank Balances	48,462	
<b>Total</b>		<b>73,57,538</b>	<b>Total</b>		<b>73,57,538</b>

As per our report of even date  
For **M/S K. S. MALI & CO.**  
Chartered Accountants



**CA. K.S. MALI**  
Proprietor (M.No.042718)  
Date : 18.10.2019  
Place : Pune  
UDIN NO : 19042718AAAAGK4281

**SCHEDULE - I**  
**Sankalp Educations Soceity's**  
**Sankalp Business School**  
**REVENUE RECEIPTS DURING 01.04.2018 TO 31.03.2019**

<b>PARTICULARS</b>	<b>AMOUNT</b>
Tution Fees	55,85,415
Development Fees	3,86,775
Sale of Prospectus	500
Interest On FDR	1,18,722
Other Income	1,500
<b>TOTAL</b>	<b>60,92,912</b>



**SCHEDULE - II**  
**Sankalp Educations Soceity's**  
**Sankalp Business School**  
**COMPUTATION OF NET INCREASE/ DECREASE IN WORKING CAPITAL**  
**DURING 01.04.2018 TO 31.03.2019**

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
<b>POSITION AS ON 31.03.2018</b>		
<b>Current Assets</b>		
Prepaid Expenses		
Advances To Others	2,34,441	
Other Receivables	79,175	
Fees Receivable	1,37,68,934	
Interest receivable	15,46,684	1,56,29,234
<b>Total Current Assets</b>		<b>1,56,29,234</b>
Branch Division		3,91,35,146
<b>Current Liabilities</b>		
Liability for Expenses	1,15,65,695	
Liabilities for Rent & Other Deposits	6,71,950	
Liability for Sundry Credit Balances	45,05,831	1,67,43,476
<b>Total of Current Liabilities</b>		<b>5,58,78,622</b>
<b>Net Working Capital as on 31.03.18 (A)</b>		<b>(4,02,49,388)</b>
<b>POSITION AS ON 31.03.2019</b>		
<b>Current Assets</b>		
Advance to Other	1,14,241	
Prepaid Expenses	13,417	
Advance to Employees	65,000	
Fees Receivable	1,66,33,972	
Interest receivable	5,94,038	1,74,20,668
<b>Total Current Assets</b>		<b>1,74,20,668</b>
Branch Division		3,96,50,307
<b>Current Liabilities</b>		
Liability for Expenses	1,13,05,583	
Liabilities for Rent & Other Deposits	6,71,950	
Liability for Sundry Credit Balances	45,76,309	1,65,53,842
<b>Total of Current Liabilities</b>		<b>5,62,04,149</b>
<b>Net Working Capital as on 31.03.19 (B)</b>		<b>(3,87,83,481)</b>
<b>Net Decrease in Working Capital as on 31.03.19 (B)</b>		<b>-14,65,907</b>



**SCHEDULE - III**  
**Sankalp Educations Socity's**  
**Sankalp Business School**  
**REVENUE EXPENSES DURING 01.04.2018 TO 31.03.2019**

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Advertisement and Publicity		3,68,591
Interest on Working Capital		30,685
Bank Charges & Commission		4,289
Professional / Consultation Charges		5,300
<b>Repairs &amp; Maintenance</b>		
Repairs & Maintenance to Building	1,57,000	
Repairs & Maintenance to Other Assets	28,550	1,85,550
<b>Electricity Expenses</b>		
Electricity Charges		14,27,331
<b>Vehicle Expenses</b>		
Repairs & Maintenance to Vehicles	67,676	
Vehicle Insurance	9,583	77,259
<b>Administrative &amp; General Expenses</b>		
Office Expenses	1,27,730	
Postage & Telephone Expenses	26,512	
Printing & Stationary	15,383	1,69,625
<b>Employee Costs</b>		
Salaries & Wages	32,96,069	
Contribution to P.F. & Pension Fund	1,19,508	
Administrative Expenses for P.F.	10,695	
Gratuity Expenses	1,25,048	
Staff Welfare	3,195	35,54,515
Internet Charges		1,46,600
Affiliation & Recognition Expenses		1,91,500
Seminars & Exhibition Expenses		2,680
Newspapers, Periodicals & Journals		7,964
Student Welfare Expenses		1,41,259
Travelling & Conveyance		18,605
Remuneration to Visiting Faculty		40,275
Software Expenses		86,720
Audit Fees		15,000
<b>Miscellaneous Expenses</b>		
Other Miscellaneous Expenses		5,510
<b>TOTAL</b>		<b>64,79,258</b>

